

September 4, 2025

Dear Ankit .

This has reference to your application and the subsequent interviews you had with us. We are pleased to offer you the position of **Deputy Manager**, at Grade **M2** in our organization at **Jhajjar**.

Your annual compensation in terms of fixed cost to company will be INR. 422,000/- (Four Lakh Twenty Two Thousand). A detailed appointment letter will be issued to you, subsequent to acceptance of this offer.

Name	<b>Ankit .</b>
Designation	<b>Deputy Manager</b>
Role	<b>Premier Acquisition Manager</b>
Function	Premier Acquisition Manager-RL SALES-Sales
State	<b>Haryana</b>
With effect from	17-Nov-25

Compensation Structure					
	Component s	P.M.	P.A.	Frequenc y	Remarks
<b>a. Basic</b>	Basic Salary	15,000	180,000	Monthly	Minimum 40% of Fixed Pay excluding Section d (Insurances Premiums) & Additional HRA (If any).
<b>b. Housing</b>	House Rent Allowance	7,500	90,000	Monthly	Upto 50% of Basic Salary
<b>c. Allowances and Benefits</b>	Fitness Allowance	1,000	12,000	Monthly	Amount paid per month under Health and Fitness related Benefit. You can enter your fitness goals by visiting on Kotak's site: <a href="#">Health to the power infinity</a>
	Statutory Bonus	3,000	36,000	Monthly	Payable as per Payment of Bonus Act
	Professional Allowance	5,136	61,632	Monthly	Paid out as a supplementary allowance
<b>d. Insurances Premiums</b>	Medicclaim		10,620	Annual	This denotes average Premium for covering you and dependents (partner and 2 children) for 4 Lakhs family floater. Additional cover of 2Lakhs for employees post completion of 5 years.

**Kotak Mahindra Bank Ltd.**

CIN: L65110MH1985PLC038137

Kotak Infinii, Building No. 21,  
Zone 4, 2nd Floor, Infiniti Park,  
Off Western Express Highway,  
General AK Vaidya Marg,  
Malad (E), Mumbai 400097,  
Maharashtra, India.

T +91 22 66056825  
F +91 22 67259071  
[www.kotak.com](http://www.kotak.com)

Registered Office:  
27 BKC, C 27, G Block,  
Bandra Kurla Complex,  
Bandra (E), Mumbai 400051,  
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					<p>You will be covered by default, coverage of the dependents as per your declaration. Policy is renewed in April every year.</p> <p>More details in Kotak Mediclaim Policy. Voluntary top-up and parents policies cover premium is paid by you.</p>
	Kotak Term Life + GPA		1,490	Annual	<p>This denotes average premium for the grade calculated as per Term Life cover for the grade. Life Insurance Policy: 1.5 times of CTC or grade-wise limit whichever is higher.</p> <p>Group Personal Accident Policy (GPA): 3L or 1 time CTC, whichever is higher</p> <p>Refer Term Life Insurance Policy &amp; Group Personal Accident Policy.</p>
<b>e. Retirals</b>	Contribution to Gratuity Fund		8,658	Annual	<p>This amount is 4.81% of Basic Salary. However gratuity is payable after 5 years of continuous service as per The Payment for Gratuity Act. As per current gratuity policy of the company, exgratia is paid on pro-rata basis at the time of separation even if length of service is less than 5 years.</p>
	Contribution to Provident Fund		21,600	Annual	<p>Company's contribution towards PF @ 12% of Basic</p>
<b>f. Total Fixed Pay (a+b+c+d+e)</b>	<b>Total Fixed Pay</b>	<b>31,636</b>	<b>422,000</b>		
<b>Cost of Housing Loan Benefit</b>			67,800		<p>Loan Benefit = (SBI Rate - Staff Loan interest rate)*Value of the loan entitlement</p> <p>Please note that the cost of loan is computed considering the total value of the benefit an employee is entitled to and is not based on the utilization. This is not to be considered as guaranteed pay.</p> <p><b>Employee is eligible for this benefit after confirmation.</b></p> <p>Refer policy for more details.</p>
<b>Other Benefits</b>					
<b>Role Based</b>	<b>- Shift Allowance</b> - for employees working in shift as per Shift Working policy				

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<b>Allowances/ Benefits</b>	<ul style="list-style-type: none"><li>- <b>Corporate Mobile SIM</b> - for the roles as per Mobile Policy</li><li>- <b>Corporate Credit Card</b> - In case your role and grades defined as per Corporate Credit Card policy</li><li>- <b>Laptop/ Desktop</b> - as per the role eligibility and company policy.</li></ul>
<b>Other Benefits</b>	<ul style="list-style-type: none"><li>- <b>Emergency Loan</b> - Refer to Emergency loan policy for eligibility amount and other details.</li></ul>

This email is intended for your understanding of the salary components only and should not be construed as a formal offer of employment. We shall issue a formal appointment letter once you give your acceptance of the above to us either on email/system. After receiving your Appointment Letter, you should initiate your resignation with your current employer.

Your employment is subject of the positive background verification of all the details provided by you including Employment/ Educational documents. It is advised that you submit documents best to your knowledge.

Yours sincerely,

**For Kotak Mahindra Bank Ltd,**

**Vijay Kumar**  
**Talent Acquisition-Partner**  
**Human Resources**

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